This readme file explains the data used in Goto, Jacobs, Sinclair and van Norden's (2023) paper titled "Employment Reconciliation and Nowcasting" published in the Journal of Applied Econometrics.

The accompanying CSV file "GJSvN_data.csv" contains the following variables:

- HH: The first release of the first-differenced household employment estimate for the corresponding month in the "Date" column. There are a total of 737 observations.
- PR1: The first release of the first-differenced payroll employment estimate for the corresponding month in the "Date" column. There are a total of 737 observations.
- PR2: The second release of the first-differenced payroll employment estimate for the corresponding month in the "Date" column. There are a total of 736 observations.
- PR3: The third release of the first-differenced payroll employment estimate for the corresponding month in the "Date" column. There are a total of 735 observations.

To generate the differenced series, the new value is subtracted from the previous month's value from the same vintage. This is done for the first, second, and third releases of both household and payroll employment.

Source of the data:

- HH: ALFRED (ArchivaL Federal Reserve Economic Data), Series ID: CE16OV
- PR1, PR2, and PR3: ALFRED (ArchivaL Federal Reserve Economic Data), Series ID: PAYEMS