## Readme

Article: "The Identification of Up- and Downstream Industries using Input-Output Tables and a Firm-level Application to Minority Shareholdings"

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The original data is available from Eurostat: http://ec.europa.eu/eurostat/web/esa-supply-use-input-tables/data/database.

You can find the exact table by following the path:
Supply, use and Input-output tables- EU aggregates (naio\_agg)
Table at current prices - 60 branches (NACE Rev. 2) (naio\_17\_agg\_60\_r2).

The downloaded ZIP file "naio\_17\_agg\_60\_r2.tsv.gz" can be converted into Excel format and then be used with the provided Stata Do-file "IO\_basic\_File.do".

The do-file also merges a NACE Rev. 2 industry description which is provided as well ("nace\_rev2\_description.dta").

For a detailed description of the symmetric input-output-tables provided by Eurostat see the official documentation: Eurostat (2008): Eurostat Manual of Supply, Use and Input-Output Tables, available at: http://ec.europa.eu/eurostat/documents/3859598/5902113/KS-RA-07-013-EN.PDF/b0b3d71e-3930-4442-94be-70b36cea9b39?version=1.0

Remark to the splitting of aggregated industries (also see Section 3.1 of the paper on this): We split the pooled industries beforehand in order to identify every possible vertical link in the industry dataset. To do so we assume the pooled industries to be equally linked to other industries. This assumption is due to the lack of appropriate information about the accurate flow size for every single pooled industry.