FISCAL TARGETS. A GUIDE TO FORECASTERS?

INPUT DATA

GCR_database_aa.xlsx   aa = country code

Each file contains

1) The realised Government Consumption series - Annual frequency - Annual growth – Source: National accounts – columns B:D
2) The forecasted Government Consumption series - Annual frequency - Annual growth – Source: Stability Programmes as reported by the countries to the European Commission – columns G:I
3) Quarterly frequency series
    a) Government Consumption (real, seasonally adjusted) – q-q growth rate – Source: National accounts – column L
    b) Government Consumption (deflator, seasonally adjusted) – q-q growth rate – Source: National accounts – column M
    c) PUBLIC EMPLOYMENT (LEVEL --- stock of employees "non-market services", seasonally adjusted) – y-y growth rate – Source: National accounts – column N
    d) PUBLIC WAGES per employee (LEVEL --- "non-market services", seasonally adjusted) – y-y growth rate – Source: National accounts – column O
    e) Indicator of Government Consumption (nominal, non-seasonally adjusted) – y-y growth rate – Source: National sources, government reports on monthly expenditures– column P
    f) Indicator of Government Consumption (deflator, health and education prices, non-seasonally adjusted) – y-y growth rate – Source: Eurostat – column Q